

LOAN DISBURSEMENT

Student/parent loan proceeds are paid to students Saint Louis University account by Electronic Funds Transfer (EFT) in two equal installments for the academic year. Loan proceeds will be disbursed no earlier than 10 days prior to the start of a student's classes. Loan proceeds are held by the lender until students meet all disbursement requirements and the University requests disbursement after May 1 for Summer courses, after August 1 for Fall course and after January 1 for Spring courses.