

# REFUNDS

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If a Saint Louis University student reduces registration credits or withdraws completely from all classes within an enrollment period, the student's awarded scholarship/financial aid assistance may be subject to adjustments in order to comply with funding agency/program regulations (University, federal, state, private).

## **Federal, University, State and Private Aid Refund Policies and Procedures**

All federal and Missouri need-based student aid refund policies and procedures require that if a student withdraws from all classes prior to the date when 60% of the enrollment period's class days have passed, a student's federal/state student aid for that enrollment period is subject to adjustment. The adjustment of the student's federal/state student aid is determined by calculating the percentage of federal/state aid earned for the number of class days the student was enrolled for the enrollment period. This percentage is calculated by counting the number of class days the student was enrolled, as measured from the first day of classes of the enrollment period to the class date of the student's withdrawal, divided by the number of total class days within the enrollment period. This percentage determines the amount of federal/state student aid the student earned for the enrollment period with the unearned balance being returned to the federal/state aid program(s).

University and private-funded aid refund policies and procedures mandate that if a student withdraws from all classes within an enrollment period, aid programs funded from these sources are adjusted by the percentage, if any, used to adjust the student's tuition charges for the enrollment period. This University and private funded aid refund policy and procedure do not apply to residence life housing-specific aid. Residence life housing aid is adjusted by the same percentage, if any, used to adjust the student's residence life room and board costs for the enrollment period.

Students who reduce registration credits, but do not completely withdraw from all courses, within an enrollment period may have their federal, state, university and private scholarship/financial aid assistance adjusted based on the percentage, if any, used to adjust the student's tuition charges for the enrollment period, subject to each aid program's refund policies and procedures. If, after all required refund adjustments are made, a student account balance results, the student will be may view their student account detailing in mySLU.

Note: If a student's federal aid adjustment requires the return/refund of loan funds previously refunded to the student, the student will be responsible to repay these funds to the lender as delineated on the loan's promissory note. Excess loan funds not previously refunded to the student would be returned to the lender.