

# DEPARTMENT OF ECONOMICS

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Bonnie E. Wilson, Ph.D.

## Leadership

Hailong Qian, Ph.D.  
*Chair*

## Overview

Economics is the study of how individuals, firms and nations make choices when confronted with limited resources. Students of economics learn the principles and methods that individuals and institutions, public or private, utilize to identify the costs and benefits associated with alternative decisions. In doing so, students of economics master a structured, pragmatic approach to solving problems. They analyze microeconomic issues that are relevant to decision-making in private business and in formulating public policy. Students also consider global macroeconomic issues, such as the ramifications of changes in the international economic environment on the growth and prosperity of nations.

The knowledge and skills a student of economics acquires are useful in almost all professions and are highly desirable for employment requiring strong analytical and problem-solving skills. Students of economics find employment in both private business and government service or pursue graduate degrees in business, economics, law and public policy, among other areas.

Students have two options to complete an economics major at Saint Louis University:

- A Bachelor of Science in Economics through the Richard A. Chaifetz School of Business (<https://www.slu.edu/business/>)
- A Bachelor of Arts in Economics, in cooperation with the Saint Louis University College of Arts and Science (<https://catalog.slu.edu/colleges-schools/arts-sciences/>).

In addition, students may complete an economics major at the Madrid campus.

Students may also choose to pursue the economics minor in addition to their chosen major.

## Programs

### Undergraduate Programs

- Economics, B.A.
- Economics, B.S.

### Graduate Programs

- Applied Financial Economics, M.S.

## Faculty

Nazmul Ahsan, Ph.D.  
Heather L. Bednarek, Ph.D.  
Lisa Gladson, M.A.  
Muhammad Q. Islam, Ph.D.  
Fei Jia, Ph.D.  
Hailong Qian, Ph.D.  
David E. Rapach, Ph.D.  
David T. Sanders, M.A.  
Fei Tan, Ph.D.