ACCOUNTING, M.ACC.

Students in Saint Louis University’s Richard A. Chaifetz School of Business (https://www.slu.edu/business/) Master of Accounting (M.Acc.) program enhance their professional accounting abilities while developing strong analytical, problem-solving and communication skills. Our accounting graduates have a long history of success on the CPA exam, with pass rates exceeding both the Missouri and national averages. Our graduates have also earned the Missouri gold medal on several occasions.

Curriculum Overview

SLU’s Chaifetz School of Business, with its continuing mission to provide excellence in business education, developed the program to help students gain superior ethical, technical and professional accounting skills. The program provides in-depth expertise in general accounting, taxation and auditing.

The program consists of 30 credits of advanced coursework with up to 21 credits in accounting. The remaining credits in business electives determined in consultation with the program director. Pre-program requirements in economics, accounting, finance, mathematics and statistics may be required of students without sufficient functional background.

Internships/Student Organizations

Saint Louis University’s central location within the greater St. Louis metropolitan area provides a distinct competitive business advantage and allows us to enhance internship and recruitment effectiveness by creating strong relationships in public accounting, private industry, not-for-profit organizations and governmental entities.

SLU’s graduate accounting students have access to the Valerie A. Davisson Career Resources Center. Conveniently located within the School of Business, the Center serves as the catalyst for creating meaningful connections, developing outstanding internships and employment opportunities and providing other valuable career management services for M.Acc. students.

The Saint Louis University chapter of Beta Alpha Psi, an international scholastic and professional honor society for financial information professionals, provides a vital link between students and the accounting profession. The chapter presents numerous guest speakers from various disciplines and industries each semester and has been recognized among all Beta Alpha Psi chapters for its continued excellence.

Graduate accounting students at SLU also have the opportunity for an international perspective on the accounting profession by participating in a week-long study abroad trip to Saint Louis University’s Madrid campus.

Careers

Graduates from this program may take the CPA exam and pursue a career as an accountant. Master of Accounting graduates have a long history of success on the CPA exam, regularly exceeding both the Missouri and national averages. The mean annual wage of accountants in the St. Louis area, according to the Bureau of Labor, is $77,240.

Admission Requirements

Applicants are reviewed for past undergraduate work, and professional or internship experience.

No GMAT Required.

Application Requirements

- Online application form (https://www.applyweb.com/slugrad/)
- Transcript(s)
- Two letters of recommendation
- Résumé
- Professional goal statement of fewer than 500 words

Requirements for International Students

All admission policies and requirements for domestic students apply to international students along with the following:

- Demonstrate English Language Proficiency (http://catalog.slu.edu/academic-policies/office-admission/undergraduate/english-language-proficiency/)
- Proof of financial support must include:
  - A letter of financial support from the person(s) or sponsoring agency funding the time at Saint Louis University
  - A letter from the sponsor’s bank verifying that the funds are available and will be so for the duration of study at the University
- Academic records, in English translation, of students who have undertaken postsecondary studies outside the United States must include the courses taken and/or lectures attended, practical laboratory work, the maximum and minimum grades attainable, the grades earned or the results of all end-of-term examinations, and any honors or degrees received. WES and ECE transcripts are accepted.

Application and Assistantship Deadlines

- Applications for admission are considered on a rolling basis.
- Applicants who want to be considered for assistantships for the fall semester should apply by March 31, and for the spring semester by Dec. 1.

Review Process

Applications are reviewed on a rolling basis once all application materials are received. Application files are reviewed holistically, considering undergraduate work, professional or internship experience, test scores and the professional goal statement. The average time for admissions decisions is two weeks.

Scholarships and Financial Aid

In addition to financial aid available to graduate students, SLU’s Master of Accounting program offers two types of scholarships: merit-based and competitive.

A limited number of merit-based scholarships are available to admitted full-time students, and all admitted students are considered. Students who are awarded a merit-based scholarship will typically receive $500 to $3,000 per semester for two semesters total.

The competitive scholarships vary in amount and are awarded in the spring to students entering their first or second semester of the master’s program the following fall. Complete the application by April 1 to be considered for one of the externally sponsored competitive scholarships.
Accreditation

The Saint Louis University Richard A. Chaifetz School of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB), the world’s largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty. Fewer than 5% of business schools worldwide have achieved AACSB accreditation.

The accounting program is also separately accredited by the AACSB, one of only 190 schools to have earned this distinction.

Learning Outcomes

1. Graduates will be able to demonstrate technical competency and possess appropriate professional knowledge. Specifically:
   a. Apply knowledge of relevant professional standards and the regulatory environment to resolve financial reporting issues of U.S. business (including not-for-profit) entities.
   b. Apply knowledge of tax laws for planning (including financial planning) and compliance purposes.
   c. Recognize and evaluate areas of potential legal concern in the business environment and demonstrate understanding of the role of legal issues in risk assessment.
   d. Recognize and evaluate areas of potential risk in an entity’s business processes and information technology environment.

2. Graduates will demonstrate problem solving and critical thinking skills. Specifically:
   a. Gather, interpret, evaluate, analyze and apply relevant professional standards to complex accounting-related issues, and come to well-reasoned conclusions.
   b. Apply analytical and quantitative techniques to analyze financial statements within the context of risk assessment and firm valuation.
   c. Communicate complex ideas and thought effectively both orally and in writing.

3. Graduates will be able to demonstrate interpersonal skills. Specifically:
   a. Work effectively in diverse teams and employment settings toward a common goal.

4. Graduates will be able to demonstrate the ability to recognize and appropriately respond to ethical issues in the practice of accounting. Specifically:
   a. Identify ethical issues and decision alternatives by incorporating appropriate professional codes of conduct and social responsibility.
   b. Demonstrate professional conduct and demeanor in business settings.

Requirements

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<thead>
<tr>
<th>Code</th>
<th>Title</th>
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<tbody>
<tr>
<td>ACCT 2200</td>
<td>Financial Accounting</td>
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<tr>
<td>ACCT 2220</td>
<td>Accounting for Decision Making</td>
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OPM 2070 Introduction to Business Statistics
MGT 2000 Legal Environment of Business I

Accounting Pre-Requisite Courses
(To be completed before advanced courses)
ACCT 3110 Financial Reporting I 3
ACCT 3220 Cost Management 2-3
ACCT 4110 Financial Reporting II 3
ACCT 4250 Accounting Information Systems 3
ACCT 4300 Federal Income Tax I 3

Required Courses
ACCT 4400 Auditing 3
ACCT 6110 Financial Reporting III 3
ACCT 6340 Fed Income Tax: Corp 3
MGT 4500 Legal Environment of Business II 3

Concentration 9
Choose one of the following:
Audit (p. 2)
Financial Reporting (p. 2)
Taxation (p. 3)

Electives
Select three electives (p. 3) 9

Total Credits 44-45

1 If not taken as an undergraduate student.
2 ACCT 6030 Contemporary Financial Reporting (3 cr) satisfies the research requirement now mandatory for some states.

Audit Concentration

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<thead>
<tr>
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<tbody>
<tr>
<td>ACCT 6190</td>
<td>Financial Statement Analysis</td>
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<tr>
<td>ACCT 6440</td>
<td>Advanced Audit</td>
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<tr>
<td>ACCT 6450</td>
<td>Accounting Ethics, Fraud and Forensic Accounting</td>
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<tr>
<td>ITM 6000</td>
<td>Managing Information Technology</td>
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<td>ITM 6050</td>
<td>Project Management</td>
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<tr>
<td>ITM 6400</td>
<td>Applied Business Analytics</td>
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<tr>
<td>ITM 6450</td>
<td>Business Strategy and Enterprise Systems</td>
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<tr>
<td>ITM 6500</td>
<td>Managing Cybersecurity in Organizations</td>
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<tr>
<td>ITM 6550</td>
<td>Big Data in Organizations</td>
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Total Credits 9

Financial Reporting Concentration

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<tbody>
<tr>
<td>ACCT 6030</td>
<td>Contemporary Financial Reporting †</td>
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<tr>
<td>ACCT 6160</td>
<td>International Accounting</td>
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<tr>
<td>ACCT 6190</td>
<td>Financial Statement Analysis</td>
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Total Credits 9

† ACCT 6030 Contemporary Financial Reporting (3 cr) satisfies the research requirement now mandatory for some states.
### Taxation Concentration

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<tbody>
<tr>
<td>ACCT 6320</td>
<td>Fed Income Tax: Flow-Thru Ent</td>
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<tr>
<td>ACCT 6350</td>
<td>State and Local Taxation</td>
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<tr>
<td>ACCT 6380</td>
<td>Wealth Preservation</td>
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Total Credits: 9

### Elective Courses

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<tbody>
<tr>
<td>ACCT 5901</td>
<td>Masters in Accounting Study Abroad</td>
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<tr>
<td>ACCT 5910</td>
<td>Masters in Accounting Internship</td>
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<tr>
<td>ACCT 6030</td>
<td>Contemporary Financial Reporting ²</td>
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</tr>
<tr>
<td>ACCT 6160</td>
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<td>Accounting Ethics, Fraud and Forensic Accounting</td>
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</tr>
<tr>
<td>ACCT 5980</td>
<td>Graduate Reading Course</td>
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<tr>
<td>ACCT 6850</td>
<td>Accounting Capstone</td>
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<tr>
<td>ACCT 6980</td>
<td>Independent Study</td>
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</tr>
</tbody>
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Total Credits: 9

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¹ If not taken as an undergraduate student.

² ACCT 6030 Contemporary Financial Reporting (3 cr) satisfies the research requirement now mandatory for some states.

### Continuation Standards

Students must maintain a cumulative grade point average (GPA) of 3.00 in all graduate/professional courses.

### Contact Us

For additional admission questions please contact:

Neil Jansen
Program Director
neil.jansen@slu.edu