

INTERNATIONAL BUSINESS, B.S.

The Bachelor of Science in International Business program at Saint Louis University's Richard A. Chaifetz School of Business offers students the opportunity to build global business understanding and experience through courses, student activities, special events and internships.

The Chaifetz School of Business' highly-ranked international business program is designed to provide SLU students with a holistic approach to understanding the interconnectedness of global business and its implications on a company's performance. Through classes and global immersion experiences, students learn about the impact and implementation of international business practices in the modern marketplace and examine various strategic options that managers consider when assessing international market potential. The international business major prepares students to think in a multidisciplinary fashion when analyzing and assessing the factors that can evolve a firm's global presence into global excellence.

Before engaging with an overseas business associate, students must first understand how that person's language, communication style, social infrastructure, work attitudes, economy, politics, pace of life, geography and government policies impact how business is conducted. Students will also learn about exporting, importing, foreign direct investment, foreign licensing, international services and global transactions of products or services. By helping them develop this toolbox, the school prepares students to meet the challenges of operating in a global economy.

International business students are encouraged to participate in several extracurricular opportunities, including mentorship by senior international business executives, in addition to international business internships.

The Department of International Business also offers a minor for students in other business and nonbusiness majors to add to their chosen major.

Curriculum Overview

The international business major is designed to provide students with a holistic approach to understanding the interconnections of globalization and its implications on a company's performance. Students are introduced to the tools to decide on foreign market selections, entry mode strategies, international product customization and global multi-point competitive strategies. In addition, students learn the importance of analyzing the national differences in political, economic, cultural and legal systems.

Students can focus their coursework on the nuances of business practice in various regions of the world and can choose to align their foreign language classes accordingly.

Students are strongly encouraged to study abroad and gain firsthand experience through immersion. Options range from a large selection of full-semester destinations to shorter global immersion experiences of one to two weeks.

Internships/Student Organizations

Benefits of the international business program also include internship opportunities. International business internships may be completed for credit (up to three academic credits can be approved) and are often paid.

Internships are approached with a team model, linking the Valerie A. Davisson Career Resources Center with a faculty advisor and site supervisor to ensure a meaningful experience. In recent years, international business students have interned with prestigious St. Louis-based companies such as Boeing and Edward Jones, as well as with national and global organizations such as the U.S. Embassy in Luxembourg and the U.S. House of Representatives. Many internships lead to job offers for full-time employment after graduation.

The Department of International Business and the Boeing Institute of International Business support the International Business Club, which provides students with field trips to local international companies such as Nestle, arranges for students to hear from prominent guest speakers, and provides a variety of other special events for club members.

Careers

The increasingly global nature of commerce means students majoring in international business have a wide range of career options. Graduates holding a Bachelor of Science in International Business find opportunities at local firms doing business abroad and multinational companies operating in countries around the world.

International business students receive dedicated career development support from the Chaifetz School's Valerie A. Davisson Career Resources Center and join a global network of almost 20,000 alumni of the Richard A. Chaifetz School of Business.

Admission Requirements

Begin Your Application (<https://www.slu.edu/apply.php>)

Saint Louis University also accepts the Common Application.

Freshman

All applications are thoroughly reviewed with the highest degree of individual care and consideration to all credentials that are submitted. Solid academic performance in college preparatory coursework is a primary criterion in reviewing a freshman applicant's file.

To be considered for admission to any Saint Louis University undergraduate program, the applicant must be graduating from an accredited high school, have an acceptable HiSET exam score or take the General Education Development (GED) test.

Transfer

Applicants must be graduates of an accredited high school or have an acceptable score on the GED or HiSET.

An official high school transcript and official test scores are required only of those students who have attempted fewer than 24 transferable semester credits (or 30 quarter credits) of college credit. Those having completed 24 credits or more of college credit need only submit a transcript from previously attended college(s).

Transfer students must have a cumulative 2.70 GPA to be admitted to the accounting program and a 2.50 GPA for all other majors. In reviewing a transfer applicant's file, the Office of Admission holistically examines the student's academic performance in college-level coursework as an

indicator of the student's ability to meet the academic rigors of Saint Louis University.

International Applicants

All admission policies and requirements for domestic students apply to international students, along with the following:

- You must demonstrate English Language proficiency (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/english-language-proficiency/>).
- All academic records must include an English translation. An official course-by-course transcript evaluation may be required and accepted.

Tuition

Tuition/Fee	Cost Per Year
Undergraduate Tuition	\$56,960

Additional charges may apply. Other resources are listed below:

Net Price Calculator (<https://www.slu.edu/financial-aid/tuition-and-costs/calculator.php>)

Information on Tuition and Fees (<https://catalog.slu.edu/academic-policies/student-financial-services/tuition/>)

Miscellaneous Fees (<https://catalog.slu.edu/academic-policies/student-financial-services/fees/>)

Information on Summer Tuition (<https://catalog.slu.edu/academic-policies/student-financial-services/tuition-summer/>)

Scholarships and Financial Aid

There are two principal ways to help finance a Saint Louis University education:

- Scholarships:** Scholarships are awarded based on academic achievement, service, leadership and financial need.
- Financial Aid:** Financial aid is provided through grants and loans, some of which require repayment.

Saint Louis University makes every effort to keep our education affordable. In fiscal year 2023, 99% of first-time freshmen and 92% of all students received financial aid (<https://www.slu.edu/financial-aid/>) and students received more than \$459 million in aid University-wide.

For priority consideration for merit-based scholarships, apply for admission by December 1 and complete a Free Application for Federal Student Aid (FAFSA) by February 1.

For more information on scholarships and financial aid, visit the Office of Student Financial Services (<https://www.slu.edu/financial-aid/>).

Accreditation

The Richard A. Chaifetz School of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB), the world's largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty. Approximately 5% of business schools worldwide have achieved AACSB accreditation.

Learning Outcomes

- Graduates will be able to understand essential business concepts and how the various functional areas of business are related.
- Graduates will be able to demonstrate knowledge of ethical concepts and corporate social responsibility and be able to evaluate business problems from multiple ethical perspectives.
- Graduates will be able to identify and structure business problems and propose actionable solutions to business problems and, when applicable, utilize appropriate technology.
- Graduates will be able to demonstrate effective written communication.
- Graduates will be able to understand how cultures, politics, laws, ethics, and economies influence and impact business and use tools and concepts to analyze and formulate an international business strategy.
- Graduates will be able to apply international trade and foreign direct investment theories and practices in formulating multinational enterprises' business strategies.
- Graduates will be able to analyze country, industry, and firm-level factors to assess global competitive dynamics.
- Graduates will be able to demonstrate an ability to analyze the impact of cross-cultural differences on a multinational enterprise's strategies, structures and performance.

Requirements

Eighteen credits of international business courses in addition to IB 2000 Introduction to International Business (3 cr), which is taken as a business common body of knowledge requirement, and nine foreign language credits.

Students who demonstrate proficiency in a language other than English as determined by the academic department for that language may be waived from up to 9 credits of the International Business language requirement. Courses used to satisfy the language requirement must be in the same language.

Code	Title	Credits
UNIVERSITY UNDERGRADUATE CORE (https://catalog.slu.edu/academic-policies/academic-policies-procedures/university-core/)		32-35
BUSINESS MAJOR REQUIREMENTS		
Program Requirements (https://catalog.slu.edu/colleges-schools/business/#coretext)		15
Business Common Body of Knowledge (CBK) (https://catalog.slu.edu/colleges-schools/business/#coretext)		48
Major-Specific IB Requirements [†]		6
IB 3100	Geopolitics of World Business	
IB 4120	International Business Strategies	
Major-Specific IB Electives		12
Select three courses (nine credits) with the "International Business Major Electives" attribute:		
IB 3020	Latin American Business	
IB 3040	Asian Business	
IB 3060	International Business of the European Union [*]	
IB 3140	International e-Business	
IB 3150	Middle Eastern Business	

IB 3160	Cultural Differences in International Business
IB 3700	Transitioning to a Sustainable World *
IB 4900	Global Immersion in International Business §
IB 4910	International Business Internship
Select one course (3 credits) with the "International Business Major Breadth Elective" attribute:	
ACCT 3160	International Accounting for Global Organizations *
ECON 3850	Political Economy European Union *
ECON 4300	International Trade
ECON 4310	Exchange Rates and Global Economics
ECON 4450	Economics of Int'l Migration
ECON 4560	Economic Development
FIN 4250	International Financial Management
MKT 4550	International Marketing
Foreign Language	9
GENERAL ELECTIVES ‡	9-12
Total Credits	120

† In addition to completing lower and upper-division coursework in all areas of business, each student typically selects a business major before or during the first semester of the junior year. 18 major-specific credit hours are required as determined by the appropriate department. To broaden their expertise, students may complete more than one major in business, or a major and a minor in business. Outside of the Business Common Body of Knowledge (CBK), however, a maximum of one business course (3 credit hours) may be used to fulfill requirements in two business majors/minors.

§ Various immersion locations; only one may be used to satisfy international business major requirements.

‡ General electives may be selected from any area of study within the University, giving the student the opportunity to diversify their experiences. Students should consider University Undergraduate CORE attribute requirements when selecting electives.

* These courses are only offered on the Madrid campus. St. Louis students can take these during a study abroad experience to meet their major requirements.

Continuation Standards

International business students must maintain a 2.00 cumulative grade point average (GPA) in all courses used to fulfill the major-specific course requirements.

Students will be on program probation if their GPA in major-specific courses used to fulfill major requirements falls below a 2.00. Students will have one semester to increase their major-specific cumulative GPA to a 2.00; if not, students will not be allowed to register for 3000- or 4000-level major-specific courses.

Students will be automatically placed on University probation if any of the following occur:

- Their Saint Louis University cumulative grade point average falls below 2.00
- Their Saint Louis University semester grade point average is below a 1.00

- More than two "incomplete" or two "in-progress" grades on their academic transcript

During the probationary period, advisors help students achieve academic success by closely monitoring their academic performance.

In order to improve scholastically and demonstrate their ability to make progress toward a degree, students on probation may not register for more than 12 credits in the fall and spring semesters, three credits in the winter term, and no more than one course/four credits in any single summer session term.

The conditions under which a student is dismissed from the school include:

1. Inability to eliminate probationary status within the two semesters subsequent to the assignment of probation *or*
2. A grade point average deficit of more than 15 points.

For more information, see University Academic Policies and Procedures (<https://catalog.slu.edu/academic-policies/academic-policies-procedures/>).

Roadmap

Roadmaps are recommended semester-by-semester plans of study for programs and assume full-time enrollment unless otherwise noted.

Courses and milestones designated as critical (marked with !) must be completed in the semester listed to ensure a timely graduation. Transfer credit may change the roadmap.

This roadmap should not be used in the place of regular academic advising appointments. All students are encouraged to meet with their advisor/mentor each semester. Requirements, course availability and sequencing are subject to change.

Course	Title	Credits
Year One		
Fall		
CORE 1000	Ignite First Year Seminar ¹	2
BIZ 1000	Business Foundations ¹	1
CMM 1200	Public Speaking ²	3
	or CMM 1250 or Communicating in Groups and Teams	
CORE 1900	Eloquentia Perfecta 1: Written and Visual Communication ¹	3
Foreign Language		3
Elective in Business or Other Areas (MATH 1200, if appropriate)		3
Credits		15
Spring		
CORE 3800	Ways of Thinking: Natural and Applied Sciences	3
MATH 1320	Survey of Calculus ²	3
	or MATH 1510 or Calculus I	
CORE 1600	Ultimate Questions: Theology	3
BIZ 1100/1002	Business in Action	1
ECON 1900	Principles of Economics	3
Foreign Language		3
Credits		16

Year Two**Fall**

CORE 2500	Cura Personalis 2: Self in Contemplation	0
PSY 1010	General Psychology	3
ACCT 2200	Financial Accounting	3
IB 2000	Introduction to International Business (meets University Core Attribute: Global Interdependence)	3
OPM 2070	Introduction to Business Statistics	3
Foreign Language		3
Credits		15

Spring

CORE 1700	Ultimate Questions: Philosophy	3
ACCT 2220	Accounting for Decision Making	3
BIZ 3000	Career Foundations ³	1
ECON 3120 or ECON 3140	Intermediate Macroeconomics or Intermediate Microeconomics	3
IB 3100	Geopolitics of World Business (International Business requirement)	3
MKT 3000	Introduction to Marketing Management	3
Credits		16

Year Three**Fall**

CORE 3400	Ways of Thinking: Aesthetics, History, and Culture	3
ECON 3120 or ECON 3140	Intermediate Macroeconomics or Intermediate Microeconomics	3
FIN 3010	Principles of Finance	3
IB 4120	International Business Strategies (International Business requirement)	3
MGT 3000	Management Theory and Practice	3
Credits		15

Spring

PHIL 2050	Ethics (meets University CORE Attribute: Dignity, Ethics & a Just Society)	3
Elective that Satisfies University Core Attribute: Identities in Context		3
BTM 2000	Introduction to Business Technology Management	3
IB 4900	Global Immersion in International Business (or International Business Major Elective) ⁵	3
OPM 3050	Introduction to Management Science and Operations Management	3
Credits		15

Year Four**Fall**

CORE 2800	Eloquentia Perfecta 3: Creative Expression	3
BTM 2500	Data Modeling, Analysis and Visualization	3
MGT 2000	Legal Environment of Business I	3
International Business Major Elective		3
International Business Major Elective		3
Credits		15

Spring

CORE 4000	Collaborative Inquiry	3
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CORE 4500	Reflection-in-Action	0
ENGL 4000	Professional Writing	3
IB 4900	Global Immersion in International Business (or International Business Major Elective) ⁵	3
MGT 4000	Strategic Management and Policy ⁶	3
Elective in Business or Other Areas		1
Credits		13
Total Credits		120

¹ Must complete in first 36 credit hours at SLU.

² Must complete in first 60 credit hours at SLU.

³ Must take second semester sophomore year unless studying abroad.

⁵ See list of IB electives; can only do one IB 4900 Global Immersion in International Business (3 cr) course.

⁶ Must have completed all other Business Common Body of Knowledge courses.

Madrid

In SLU-Madrid's international business program, you'll explore cultural differences in business practices around the world. Knowledge of other cultures promotes successful transactions, not only in international trade, but also within multicultural teams, which are increasingly prevalent in today's globalized society. You'll learn about exporting, importing, foreign direct investment, foreign licensing and international services.

Curriculum Overview

As a student of international business at Saint Louis University, you'll learn about implementing international business practices in the modern marketplace and its impact. You will discover how differences in language, social interaction, work attitudes, economics, politics and social structures affect global commerce.

The international business academic curriculum is completely integrated into that of the St. Louis campus. You'll be encouraged to take advantage of the seamless relationship between the degree programs at each campus by completing a semester abroad.

Faculty

The faculty at Saint Louis University-Madrid are experts in their respective fields. They are internationally recognized teachers, researchers and mentors. Learn about our faculty members (<https://www.slu.edu/madrid/academics/faculty/faculty-profiles.php>), including their education, credentials, experience and contact information.

Fieldwork, Internships and Careers

Our international faculty and student body make studying in Madrid an outstanding and enriching experience. Guest lecturers, visits to companies and internships allow students to not only learn how to manage a business, but to see it live. As one of the financial capitals of Europe, Madrid is an ideal location to study international finance and trade.

The international business program is interdisciplinary and prepares students for careers with multinational corporations, financial institutions with foreign operations or government agencies involved in international trade and finance.

Qualified international business students may choose to earn up to three credits toward their degree by doing an internship. These students learn to implement their study skills while gaining valuable professional experience at multinational companies in Madrid.

Graduates find career opportunities with international banks, multinational corporations or other global organizations. Other students choose graduate school to focus their careers in finance, management or marketing.

Admission

SLU-Madrid Application (<https://www.slu.edu/madrid/apply.php>)

Application Deadlines

- May 1 - Fall admission (Aug. 1 for EU students)
- Sept. 1 - Spring admission (Dec. 1 for EU students)
- March 1 - Summer sessions (for applicants who require a student visa)
- April 15 - Summer sessions (for applicants who do not require a student visa)

Contact Us

Office of Admissions
Avenida del Valle, 34
28003 Madrid, Spain
P. (+34) 91 554 58 58
admissions-madrid@slu.edu

Office Hours: Mondays through Fridays: 9 a.m. to 6 p.m. (3 p.m. on Fridays from May 15 – Sept. 1)

Tuition and Fees

SLU-Madrid is committed to providing a quality Jesuit education at an affordable price. Tuition rates at the Madrid campus are approximately 40% lower than at comparable private universities in the U.S.

If you have questions or would like to speak with a financial aid officer, email us at financialaid-madrid@slu.edu.

- Tuition and Fees (<https://www.slu.edu/madrid/admissions/tuition-fees.php>)
- Scholarships and Financial Aid (<https://www.slu.edu/madrid/admissions/scholarships-financial-aid.php>)

2+SLU

2+SLU programs provide a guided pathway for students transferring from a partner institution.

- International Business, B.S. (Jeffco 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/jeffco/international-business/>)
- International Business, B.S. (MAC 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/mac/international-business/>)
- International Business, B.S. (STLCC 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/stlcc/international-business/>)