INTERNATIONAL BUSINESS, B.S.

Students in Saint Louis University’s international business bachelor’s degree program, offered through the Richard A. Chaifetz School of Business, earn global business understanding and experience through courses, student activities, special events and internships.

Students are strongly encouraged to study abroad and gain firsthand experience through immersion. Options range from a large selection of full-semester destinations to shorter global immersion experiences of one to two weeks.

Before engaging an overseas business associate, students must first understand how their language, communication style, social infrastructure, work attitudes, economy, politics, pace of life, geography and government policies impact their business practice. Students will also learn about exporting, importing, foreign direct investment, foreign licensing, international services and global transactions of products or services.

Since international influences will impact careers, it is critical that students understand business relationships with partners worldwide — whether during business conducted inside the U.S. or overseas. The Chaifetz School prepares students to meet this challenge.

The Department of International Business also offers a minor for students in other business and non-business majors to add to their chosen major.

Curriculum Overview

The International Business major is designed to provide students with a holistic approach to understanding the interconnections of globalization and its implications on a company’s performance.

Students are introduced to the necessary tools to decide on foreign market selections, entry mode strategies, international products customization and global multi-point competitive strategies. In addition, students learn the importance of analyzing the national differences in political, economic, cultural and legal systems.

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Internships/Student Organizations

Benefits of the International Business program also include internship opportunities. International business internships may be completed for credit (up to three academic credits can be approved) and are often paid.

Internships are approached with a team model, linking the Valerie A. Davisson Career Resources Center with a faculty advisor and site supervisor to ensure a meaningful experience. In recent years, International Business students have received internships with prestigious St. Louis-based companies such as Boeing, World Wide Technology and Anheuser-Busch. Many internships lead to job offers for full-time employment after graduation.

The Department of International Business and the Boeing Institute of International Business support the International Business Club, which provides students with field trips to local international companies such as Nestle, arranges for students to hear from prominent guest speakers, and provides a variety of other special events for club members.

Careers

The increasingly global nature of commerce means students majoring in international business have a wide range of career options. Graduates holding a Bachelor of Science in International Business find opportunities at local firms doing business abroad and multi-national companies operating in countries around the world.

International business students receive dedicated career development support from the Chaifetz School’s Valerie A. Davisson Career Resources Center and join a global network of 20,000 alumni of the Richard A. Chaifetz School of Business. A survey of the Class of 2021 found that 100% of Chaifetz School international business graduates were employed or in graduate school within six months of graduation.

Admission Requirements

Freshman

Begin your application for this program at www.slu.edu/apply (http://www.slu.edu/apply.php). Saint Louis University also accepts the Common App.

All applications are thoroughly and carefully reviewed. Solid academic performance in college preparatory coursework is a primary criterion in reviewing a freshman applicant’s file.

To be considered for admission to any Saint Louis University undergraduate program, the applicant must be graduating from an accredited high school, have an acceptable HiSET exam score or take the General Education Development (GED) test. Beginning with the 2021-22 academic year, undergraduate applicants will not be required to submit standardized test scores (ACT or SAT) in order to be considered for admission. Applicants will be evaluated equally, with or without submitted test scores.

Transfer

Begin your application for this program at www.slu.edu/apply (http://www.slu.edu/apply.php).

Applicants must be a graduate of an accredited high school or have an acceptable score on the GED. An official high school transcript and official test scores are required only of those students who have attempted fewer than 24 transferable semester credits (or 30 quarter credits) of college credit. Those having completed 24 credits or more of college credit need only submit a transcript from previously attended college(s).

Transfer students must have a cumulative 2.70 GPA to be admitted to the accounting program and a 2.50 GPA for all other majors. In reviewing a transfer applicant’s file, the office of admission holistically examines the student’s academic performance in college-level coursework as an indicator of the student’s ability to meet the academic rigor of Saint Louis University.
International Applicants
Begin your application for this program at www.slu.edu/apply (http://www.slu.edu/apply.php).

All admission policies and requirements for domestic students apply to international students along with the following:

- You must demonstrate English Language proficiency (https://catalog.slu.edu/academic-policies/offic...)
- Proof of financial support must include:
  - A letter of financial support from the person(s) or sponsoring agency funding your time at Saint Louis University.
  - A letter from the sponsor's bank verifying that the funds are available and will be so for the duration of your study at the University.
- Academic records, in English translation, of students who have undertaken postsecondary studies outside the United States must include the courses taken and/or lectures attended, practical laboratory work, the maximum and minimum grades attainable, the grades earned or the results of all end-of-term examinations, and any honors or degrees received. WES and ECE transcripts are accepted.

Scholarships and Financial Aid
There are two principal ways to help finance a Saint Louis University education:

- Scholarships: Scholarships are awarded based on academic achievement, service, leadership and financial need.
- Financial Aid: Financial aid is provided in the form of grants and loans, some of which require repayment.

For priority consideration for merit-based scholarships, apply for admission by Dec. 1 and complete a Free Application for Federal Student Aid (FAFSA) by March 1.

For information on other scholarships and financial aid, visit www.slu.edu/financial-aid (https://www.slu.edu/financial-aid/).

Accreditation
The Richard A. Chaifetz School of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB), the world's largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty. Fewer than 5% of business schools worldwide have achieved AACSB accreditation.

Learning Outcomes
1. Graduates will be able to understand essential business concepts and how the various functional areas of business are related.
2. Graduates will be able to demonstrate knowledge of ethical concepts and corporate social responsibility and be able to evaluate business problems from multiple ethical perspectives.
3. Graduates will be able to identify and structure business problems and propose actionable solutions to business problems and, when applicable, utilizing appropriate technology.
4. Graduates will be able to demonstrate effective written communication.
5. Graduates will be able to understand how cultures, politics, laws, ethics, and economies influence and impacts business and use tools and concepts to analyze and formulate an international business strategy.
6. Graduates will be able to apply international trade and foreign direct investment theories and practices in formulating multinational enterprises' business strategies.
7. Graduates will be able to analyze country, industry, and firm-level factors to assess global competitive dynamics.
8. Graduates will be able to demonstrate an ability to analyze the impact of cross-cultural differences on a multinational enterprise's strategies, structures and performance.

Requirements
Eighteen credits of international business courses in addition to IB 2000 Introduction to International Business (3 cr), which is taken as a business core body of knowledge requirement, and nine foreign language credits.

Students may test out of up to six credits of foreign language.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>University Undergraduate Core</td>
<td>32-35</td>
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<tr>
<td>Additional Business School Requirements (details at Business Common Body of Knowledge page)</td>
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<td></td>
</tr>
<tr>
<td>Business Common Body of Knowledge (CBK)</td>
<td>46</td>
<td></td>
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<tr>
<td>Major Requirements †</td>
<td>Required:</td>
<td>6</td>
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<tr>
<td>IB 3100</td>
<td>Geopolitics of World Business</td>
<td></td>
</tr>
<tr>
<td>IB 4120</td>
<td>International Business Strategies</td>
<td></td>
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<tr>
<td>Major Elective Courses</td>
<td>Select three of the following:</td>
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</tr>
<tr>
<td>IB 3020</td>
<td>Latin American Business</td>
<td></td>
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<tr>
<td>IB 3040</td>
<td>Asian Business</td>
<td></td>
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<tr>
<td>IB 3140</td>
<td>International e-Business</td>
<td></td>
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<tr>
<td>IB 3150</td>
<td>Middle Eastern Business</td>
<td></td>
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<tr>
<td>IB 3160</td>
<td>Cultural Differences in International Business</td>
<td></td>
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<tr>
<td>IB 4900</td>
<td>Global Immersion in International Business §</td>
<td></td>
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<tr>
<td>IB 4910</td>
<td>International Business Internship</td>
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<tr>
<td>Select one of the following:</td>
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<td></td>
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<tr>
<td>ACCT 3160</td>
<td>International Accounting for Global Organizations</td>
<td></td>
</tr>
<tr>
<td>ECON 3850</td>
<td>Political Economy European Union</td>
<td></td>
</tr>
<tr>
<td>ECON 4300</td>
<td>International Trade</td>
<td></td>
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<tr>
<td>ECON 4310</td>
<td>Exchange Rates and Global Economics</td>
<td></td>
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<tr>
<td>ECON 4450</td>
<td>Economics of Int'l Migration</td>
<td></td>
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<tr>
<td>ECON 4560</td>
<td>Economic Development</td>
<td></td>
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<tr>
<td>FIN 4250</td>
<td>International Financial Management</td>
<td></td>
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<tr>
<td>MKT 4550</td>
<td>International Marketing</td>
<td></td>
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<tr>
<td>Foreign Language</td>
<td>9</td>
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</tr>
<tr>
<td>General Electives ‡</td>
<td>9-12</td>
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</tbody>
</table>

Total Credits 120
† In addition to completing lower and upper-division coursework in all areas of business, each student typically selects a business major before or during the first semester of the junior year. 18 major-specific credit hours are required as determined by the appropriate department. To broaden their expertise, students may complete more than one major in business, or a major and a minor in business. Outside of the Business Common Body of Knowledge (CBK), however, a maximum of one business course (3 credit hours) may be used to fulfill requirements in two business majors/minors.

§ Various immersion locations; only one may be used to satisfy international business major requirements.

‡ General electives may be selected from any area of study within the University, giving the student the opportunity to diversify their experiences. Students should consider University Undergraduate CORE attribute requirements when selecting electives.

Continuation Standards

International business students must maintain a 2.00 cumulative grade point average (GPA) in all courses used to fulfill the major.

Students will be on program probation if their GPA in major courses used to fulfill major requirements falls below a 2.00. Students will have one semester to increase their major cumulative GPA to a 2.00; if not, students will not be allowed to register for 3000 or 4000 level major courses.

Students will be automatically placed on university probation if any of the following occur:

- Their Saint Louis University cumulative grade point average falls below 2.00
- Their Saint Louis University semester grade point average is below a 1.00
- More than two "incomplete" or two "in-progress" grades on their academic transcript

During the probationary period, advisors help students achieve academic success by closely monitoring their academic performance.

In order to improve scholastically and demonstrate their ability to make progress toward a degree, students on probation may not register for more than 12 credits in the fall and spring semesters, three credits in the winter term, and no more than one course/four credits in any single summer session term.

The conditions under which a student is dismissed from the school include:

1. Inability to eliminate probationary status within the two semesters subsequent to the assignment of probation or
2. A grade point average deficit of more than 15 points.

For more information, see University Academic Policies and Procedures (https://catalog.slu.edu/academic-policies/academic-policies-procedures/).

Graduation Requirements

To be certified for graduation, a student must complete all course requirements and meet all of the following conditions:

- Apply to graduate.
- Earn a minimum 2.00 cumulative GPA in all SLU coursework; accounting students must earn a minimum 2.70 cumulative grade point average (GPA) in all SLU coursework. Students must earn a minimum 2.00 cumulative GPA in all major courses that fulfill the major requirements; accounting students must earn grades of “C” or higher in all courses that fulfill the major requirements.
- Complete the University Undergraduate Core.
- Complete 30 of the final 36 credits at the St. Louis campus or an approved study abroad program.
- Complete at least 50% of business coursework in residence at the St. Louis campus.*
- Complete major course requirements in residence at the St. Louis campus.*
- Students transferring from the Madrid campus must complete a minimum of 40 credits of coursework, including a minimum of 30 credits of business coursework in residence at the St. Louis campus.*

* Students may pursue the economics, international business or marketing majors at the St. Louis campus and/or at the Madrid campus. The residency requirement then applies to courses taken at either campus.

Roadmap

Roadmaps are recommended semester-by-semester plans of study for programs and assume full-time enrollment unless otherwise noted.

Courses and milestones designated as critical (marked with !) must be completed in the semester listed to ensure a timely graduation. Transfer credit may change the roadmap.

This roadmap should not be used in the place of regular academic advising appointments. All students are encouraged to meet with their advisor/mentor each semester. Requirements, course availability and sequencing are subject to change.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td><strong>Fall</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CORE 1000</td>
<td>Ignite First Year Seminar *</td>
<td>2</td>
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<tr>
<td>BIZ 1000</td>
<td>Business Foundations (meets CORE 1500)</td>
<td>1</td>
</tr>
<tr>
<td>CMM 1200</td>
<td>Public Speaking (meets CORE 1200)</td>
<td>3</td>
</tr>
<tr>
<td>CORE 1900</td>
<td>Eloquencia Perfecta 1: Written and Visual Communication *</td>
<td>3</td>
</tr>
<tr>
<td>Foreign Language</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>Elective in Business or Other Areas (MATH 1200, if appropriate)</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td><strong>Spring</strong></td>
<td></td>
<td>15</td>
</tr>
<tr>
<td>CORE 3800</td>
<td>Ways of Thinking: Natural and Applied Sciences</td>
<td>3</td>
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<tr>
<td>MATH 1320 or MATH 1510</td>
<td>Survey of Calculus (meets CORE 3200) *</td>
<td>3</td>
</tr>
<tr>
<td>THEO 1600</td>
<td>God-Talk (meets CORE 1600)</td>
<td>3</td>
</tr>
<tr>
<td>BIZ 1100/1002</td>
<td>Business in Action</td>
<td>1</td>
</tr>
<tr>
<td>ECON 1900</td>
<td>Principles of Economics</td>
<td>3</td>
</tr>
<tr>
<td>Foreign Language</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

**Credits:** 16

### Year Two

#### Fall
- CORE 2500  | Cura Personalis 2: Self in Contemplation | 0 |
- PSY 1010  | General Psychology (meets CORE 3600) | 3 |
- ACCT 2200  | Financial Accounting | 3 |
- IB 2000  | Introduction to International Business (meets University Core Attribute: Global Interdependence) | 3 |
- OPM 2070  | Introduction to Business Statistics | 3 |
- Foreign Language | | 3 |

**Credits:** 15

#### Spring
- PHIL 1700  | The Examined Life: Ultimate Questions (meets CORE 1700) | 3 |
- ACCT 2220  | Accounting for Decision Making | 3 |
- BIZ 3000  | Career Foundations (meets CORE 3500)  | 3 |
- ECON 3120  | Intermediate Macroeconomics | 3 |
- ECON 3140 or ECON 3140  | Intermediate Microeconomics | 3 |
- IB 3100  | Geopolitics of World Business (International Business requirement) | 3 |
- MKT 3000  | Introduction to Marketing Management | 3 |

**Credits:** 16

### Year Three

#### Fall
- CORE 3400  | Ways of Thinking: Aesthetics, History, and Culture | 3 |
- ECON 3120 or ECON 3140  | Intermediate Macroeconomics or Intermediate Microeconomics | 3 |
- FIN 3010  | Principles of Finance | 3 |
- IB 4120  | International Business Strategies (International Business requirement) | 3 |
- MGT 3000  | Management Theory and Practice | 3 |

**Credits:** 15

#### Spring
- PHIL 2050  | Ethics (meets University CORE Attribute: Dignity, Ethics & a Just Society) | 3 |
- Elective that Satisfies University Core Attribute: Identities in Context | 3 |
- BTM 2000  | Introduction to Business Technology Management | 3 |
- IB 4900  | Global Immersion in International Business (or International Business Major Elective)  | 3 |
- OPM 3050  | Introduction to Management Science and Operations Management | 3 |

**Credits:** 15

### Year Four

#### Fall
- CORE 2800  | Eloquinta Perfecta 3: Creative Expression | 3 |
- BTM 2500  | Data Modeling, Analysis and Visualization | 3 |
- MGT 2000  | Legal Environment of Business I | 3 |
- International Business Major Elective | 3 |
- International Business Major Elective | 3 |

**Credits:** 15

**Total Credits:** 120

1. Must complete in first 36 credit hours at SLU.
2. Must complete in first 60 credit hours at SLU.
3. Must take second semester sophomore year unless studying abroad.
4. ENGL 4000-Professional Writing highly recommended.
5. See list of IB electives; can only do one IB 4900 Global Immersion in International Business (3 cr) course.
6. Must have completed all other Business Common Body of Knowledge courses.

### Madrid

Students can complete all or part of the art history major at SLU’s campus in Madrid.


### 2+SLU

2+SLU programs are formal transfer agreements for students seeking an associate degree at a partner institution.

- International Business, B.S. (Jeffco 2+SLU)
- International Business, B.S. (STLCC 2+SLU)