

INTERNATIONAL BUSINESS, M.I.B.

Established in 1990, the executive format Master of International Business program at Saint Louis University's Richard A. Chaifetz School of Business (<https://www.slu.edu/business>) delivers an international focus for today's dynamic global business leaders.

Curriculum Overview

Advancing Business in a Globally Connected World

This 21-month, 36-credit Executive Master of International Business degree (EMIB) combines business curriculum with international business challenges, solutions and cultural differences. It provides experienced business professionals with the skills needed to navigate the complex global business environment. Students move through the program as a cohort group in a team-based environment, fostering collaboration and networking, while a two-week international immersion course in Asia or Latin America provides a cultural and global business experience.

- Two-week summer global immersion course required
- Extensive networking opportunities
- Emphasis on global strategic planning and regional expertise

Careers

Graduate students in our Executive Master of International Business degree program have access to the Valerie A. Davisson Career Resources Center, conveniently located within the School of Business, which serves as the catalyst for creating meaningful connections, developing outstanding internships and employment opportunities, and providing other valuable career management services.

The 2017 student survey issued by the Executive MBA Council revealed that graduates received a 14.1 percent increase in compensation – combined, both salary and bonuses – upon completion of an executive MBA program.

In addition, 41 percent of students who completed the survey received a promotion during an EMBA program, and 52 percent reported increased responsibilities during an EMBA program like the Chaifetz School's Executive Master of International Business.

Admission Requirements

Applicants are reviewed for past work, internship and leadership experiences. The admission exam requirement may be waived for candidates with five or more years of professional work experience. While there is no minimum GMAT score required, the average GMAT score is 590. Average GRE scores are 150-153 on each section, quantitative and verbal. Successful applicants demonstrate a 3.0 grade point average in past academic programs.

Application Requirements

- Online application form (<https://www.applyweb.com/slugrad>)
- Transcript(s)
- Two letters of recommendation
- Official GMAT or GRE score
- Résumé
- Personal goal statement of fewer than 500 words

Requirements for International Students

- Applicants who are not U.S. citizens or permanent residents will also need to submit an addendum form outlining certification of financial support for one year of study (if a student visa is required) submitted with necessary documentation.
- For non-native speakers of English, an official TOEFL or IELTS score report is also required and must be sent directly from ETS or the British Council (The school code is 6629 for ETS). TOEFL and IELTS scores should be no more than two years old. This program requires a TOEFL score of 88 and an IELTS broadband of at least a 6.5. The Pearson Test of English scores can be accepted as well.
- A GPA on a 4.0 scale is required and should be reflected on official transcripts or documentation. All international transcripts must be calculated by the World Education Services (WES) or the Educational Credential Evaluators (ECE) and include a course-by-course evaluation, including GPA and course levels. The graduate business programs office prefers WES but will accept ECE.

INTO SLU offers the Pathway Program for international students who are interested in this course but do not meet the direct entry requirements. Visit <http://intostudy.com/slu/programs> for more information.

Application Deadline

Students are admitted on a rolling basis with a deadline of July 15 for enrollment in the fall semester (spring enrollment may be granted in limited circumstances).

Review Process

Applications are reviewed on a rolling basis once all application materials are received. Application files are reviewed holistically (considering the applicant's work, internship, leadership experience and personal goal statement). The average time for admissions decisions is two weeks.

Scholarships and Financial Aid

For priority consideration for graduate assistantship, applicants should complete their applications by February 1.

For more information, visit the student financial services office online at <http://finaid.slu.edu>.

Accreditation

The Richard A. Chaifetz School of Business is accredited by AACSB, the Association to Advance Collegiate Schools of Business, the world's largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty. Less than 10% of business schools worldwide have achieved AACSB accreditation.

Learning Outcomes

1. Graduates will be able to understand international business with an emphasis on cultural diversity, adaptation, and maintaining integrity in scholarship, instruction, and practice.
2. Graduates will be able to evaluate the implications of international dimensions and their effects on day-to-day business operations and strategy.
3. Graduates will be able to recognize the risks and opportunities that face multinational organizations in the global arena.

4. Graduates will be able to perform individual research on a question, issue, or problem and then able to relay their results to professors/classmates using appropriate exposition techniques.
5. Graduates will be able to practice impartial evaluation of the merits and applicability of reports and/or articles in both academic and popular publications.
6. Graduates will be able to apply theoretical concepts expressed in class to case studies and/or real life situations in their workplaces.
7. Graduates will be able to understand that multinational firms have a global responsibility of improving the various communities within which they operate.
8. Graduates will be able to understand the benefits of working in teams composed of people from various ethnic, educational, and work experience backgrounds.
9. Graduates will serve as mentors for one or more incoming students.
10. Graduates will alternate leadership roles in small groups thereby requiring all students to practice group leadership skills.
11. Graduates will be able to speak with and advise undergraduate international business majors.
12. Graduates will be able to understand the social responsibility aspect of doing international business.
13. Graduates will be able to recognize the impact of their managerial choices on various environmental issues in different multinational contexts.
14. Graduates will be able to understand that moral and ethical behavior will often differ from behavior that is merely legal.

Requirements

| Code | Title | Credits |
|---------------|---|---------|
| IB 5010 | Managerial Economics and Data Analysis | 2 |
| IB 5050 | Financial and Managerial Accounting Methods | 2 |
| IB 5110 | Financial Management Skills | 2 |
| IB 5140 | International Business Environment | 2 |
| IB 5150 | Management Skills | 2 |
| IB 5210 | Marketing Skills | 2 |
| IB 5310 | International Business Strategies | 2 |
| IB 5350 | International Marketing Strategies | 2 |
| IB 5410 | International Financial Strategies | 2 |
| IB 5430 | International Negotiations | 2 |
| IB 5450 | International Accounting | 2 |
| IB 5510 | Asia Pacific Business Strategy | 2 |
| IB 5550 | European Business Strategy | 2 |
| IB 5610 | Latin America Business Strategy | 2 |
| IB 5620 | International Marketing Research and Analysis | 2 |
| IB 5680 | Managing Cultural Differences | 2 |
| IB 5850 | Capstone: Multinational Enterprise and Assessment | 2 |
| IB 5900 | International Study Abroad | 2 |
| IB 5990 | Thesis Research | 2 |
| Total Credits | | 38 |

Continuation Standards

Students must maintain a cumulative grade point average (GPA) of 3.00 in all graduate/professional courses.

Roadmap

| Course | Title | Credits |
|-----------------|---|---------|
| Year One | | |
| Fall | | |
| IB 5010 | Managerial Economics and Data Analysis | 2 |
| IB 5140 | International Business Environment | 2 |
| IB 5150 | Management Skills | 2 |
| IB 5210 | Marketing Skills | 2 |
| Credits | | 8 |
| Spring | | |
| IB 5050 | Financial and Managerial Accounting Methods | 2 |
| IB 5110 | Financial Management Skills | 2 |
| IB 5310 | International Business Strategies | 2 |
| IB 5620 | International Marketing Research and Analysis | 2 |
| Credits | | 8 |
| Summer | | |
| IB 5680 | Managing Cultural Differences | 2 |
| IB 5900 | International Study Abroad | 2 |
| Credits | | 4 |
| Year Two | | |
| Fall | | |
| IB 5350 | International Marketing Strategies | 2 |
| IB 5510 | Asia Pacific Business Strategy | 2 |
| IB 5450 | International Accounting | 2 |
| IB 5550 | European Business Strategy | 2 |
| Credits | | 8 |
| Spring | | |
| IB 5850 | Capstone: Multinational Enterprise and Assessment | 2 |
| IB 5410 | International Financial Strategies | 2 |
| IB 5430 | International Negotiations | 2 |
| IB 5610 | Latin America Business Strategy | 2 |
| Credits | | 8 |
| Total Credits | | 36 |

Students may take IB 5900 International Study Abroad (2 cr) during the summer of year one or year two of the program. International immersion trips occur over a two-week period during the summer months (typically May to June). Student teams produce country/city/company papers prior to the trip and present their final work upon return from the immersion experience.