ACCOUNTING (ACCT)

ACCT 2200 - Financial Accounting
Credit(s): 3 Credits
An introduction to financial reporting of results of operations, cash flow and financial position of corporate entities through general purpose financial statements. Emphasis is placed on the real-world environment of business and the use of financial accounting information for management decision-making.
Prerequisite(s): Minimum Earned Credits of 30
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 2220 - Accounting for Decision Making
Credit(s): 3 Credits
An introduction to the design and use of accounting information within an organization. Emphasis is placed on cost and revenue analysis for planning and control of organizational units and activities. For all students beginning their business coursework prior to Fall 2018. (Offered every Fall and Spring)
Prerequisite(s): (ACCT 2200 and Microsoft Excel Level 1 with a minimum score of P)
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 2930 - Special Topics
Credit(s): 3 Credits (Repeatable for credit)

ACCT 2980 - Independent Study
Credit(s): 1 or 3 Credits (Repeatable for credit)

ACCT 3110 - Financial Reporting I
Credit(s): 3 Credits
This course is the first in a three-course sequence which provides an overview of accounting and external financial reporting. Particular attention is given to the study of the generally accepted accounting principles and authoritative pronouncements concerning measurement and reporting of an entity’s liabilities, equity, and cash flow.
Prerequisite(s): ACCT 2200 with a grade of C or higher
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 3160 - International Accounting for Global Organizations
Credit(s): 3 Credits
Understanding and analyzing financially international organizations. Focus on international financial reporting, harmonization and International Accounting Standards (IAS). International Business concentration elective.
Prerequisite(s): ACCT 2220
Restrictions:
Enrollment is limited to students with a concentration in Accounting.

ACCT 3220 - Cost Management
Credit(s): 2-3 Credits
The study of modern techniques for active management of operating costs to achieve organizational efficiency and effectiveness. Specific topics include: C-V-P analysis, J.I.T., identification of cost drivers, life cycle costing and strategic cost management issues.
Prerequisite(s): ACCT 2220 with a grade of C or higher; ITM 2500
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 3930 - Special Topics
Credit(s): 3 Credits (Repeatable for credit)

ACCT 3980 - Independent Study
Credit(s): 1 or 3 Credits (Repeatable for credit)

ACCT 4110 - Financial Reporting II
Credit(s): 3 Credits
This course is the second in a three-course sequence which provides an overview of accounting and external financial reporting. Particular attention is given to the study of the generally accepted accounting principles and authoritative pronouncements concerning measurement and reporting of an entity’s liabilities, equity, and cash flow.
Prerequisite(s): ACCT 3110 with a grade of C or higher
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 4250 - Accounting Information Systems
Credit(s): 3 Credits
Study of the theoretical and practical aspects of designing and utilizing financial information systems. Particular attention is directed to internal financial controls and auditing EDP systems. This course requires extensive use of computer software for assignments and in-class exercises. A personal laptop with Windows Operating System (OS) and wireless capability is highly recommended. Contact the instructor if you use Mac OS or don’t have a laptop.
Prerequisite(s): ACCT 3110 with a grade of C or higher; (ITM 2000 or ITM 2010)
Restrictions:
Students in the Schi for Professional Studies college may not enroll.

ACCT 4300 - Federal Income Tax I
Credit(s): 3 Credits
This course introduces the student to federal income taxation. It is designed to provide the student with a framework to understand the structure of the Federal Income Tax system, to integrate income tax planning into business decisions, and to evaluate future changes to the income tax system (such changes are ongoing and inevitable). This course is also intended to provide a base for the student’s future study of advanced tax topics.
Prerequisite(s): ACCT 3110 with a grade of C or higher
Restrictions:
Students in the Schi for Professional Studies college may not enroll.
ACCT 4400 - Auditing
Credit(s): 3 Credits
Theory and application of standards and procedures used by independent certified public accountants in verifying business data in order to render an opinion and report on financial statements of the entity being examined. The duties, responsibilities and ethics of the auditor (CPA), generally accepted accounting principles and auditing standards are discussed.
Prerequisite(s): ACCT 4110 with a grade of C or higher and ACCT 4250* with a grade of C or higher
* Concurrent enrollment allowed.
Restrictions:
Students in the Schl for Professional Studies college may not enroll.

ACCT 4910 - Accounting Internship
Credit(s): 1-3 Credits (Repeatable for credit)
This course can be used as elective credit. Participants will have the opportunity to develop new skills through experiential learning under the direction of a skilled practitioner. The arrangements for the working relationship must be established prior to the assignment.
Prerequisite(s): (ACCT 3110 with a grade of C or higher; ITM 2500 with a grade of C or higher)
Restrictions:
Enrollment limited to students with a semester level of Junior or Senior.

ACCT 4930 - Special Topics
Credit(s): 3 Credits
(Repeatable for credit)
Restrictions:
Students in the Schl for Professional Studies college may not enroll.

ACCT 4980 - Independent Study
Credit(s): 1-3 Credits (Repeatable for credit)
Permission of the department chair.
Restrictions:
Enrollment limited to students with a concentration in Accounting.

ACCT 5010 - Accounting for Managers
Credit(s): 3 Credits
This course will be delivered in two modules. At completion of the first module, students are expected to have a thorough understanding of the information contained in a set of financial statements and how to interpret and use this information. The second module introduces students to the fundamentals of management accounting.

ACCT 5030 - Special Topics
Credit(s): 3 Credits (Repeatable for credit)
Prerequisite(s): ACCT 4400
Restrictions:
Students in the Schl for Professional Studies college may not enroll.

ACCT 5010 - Accounting for Managers
Credit(s): 3 Credits
This course will be delivered in two modules. At completion of the first module, students are expected to have a thorough understanding of the information contained in a set of financial statements and how to interpret and use this information. The second module introduces students to the fundamentals of management accounting.

ACCT 5901 - Masters in Accounting Study Abroad
Credit(s): 3 Credits
This lecture based course focuses on international accounting topics. The course focuses on how accounting regulations and norms differ and the impact these differences have on the financial statements. The course is taught as part of the Masters in Accounting Study Abroad program and requires travel. (Offered every Summer)
Prerequisite(s): ACCT 4110

ACCT 5910 - Masters in Accounting Internship
Credit(s): 1-3 Credits (Repeatable for credit)
Restrictions:
Enrollment limited to students in a Master of Accounting degree.

ACCT 5980 - Graduate Reading Course
Credit(s): 1-3 Credits (Repeatable for credit)

ACCT 6000 - Managerial Accounting Concepts
Credit(s): 3 Credits
Nature and use of accounting in managerial planning and control; cost analysis in developing budgets and standards; administrative control reports; interpretation of financial statements; cost-volume-profit relationships.
Prerequisite(s): ACCT 5010

ACCT 6030 - Contemporary Financial Reporting
Credit(s): 3 Credits
This course applies professional research methods to the identification and application of financial reporting standards to cases involving actual business situations. The objective of the course is to develop students' critical thinking, verbal and written communications and group interaction skills.
Prerequisite(s): ACCT 4110; ACCT 5010

ACCT 6100 - Financial Reporting III
Credit(s): 3 Credits
A study of advanced accounting topics including: accounting for business combinations (mergers and acquisitions), preparation of consolidated financial statements and specific issues related to intercompany investments; accounting for selected international events (e.g., foreign currency transactions, translation of financial statements of foreign affiliates, and the use of forward exchange contracts); significant coverage of accounting for not-for-profit entities; and other selected topics of current interest. Discussion of ethical implications will be included in many of these topics.
Prerequisite(s): ACCT 4110
Restrictions:
Students in the Schl for Professional Studies college may not enroll.

ACCT 6140 - Seminar in Accounting and Social Responsibilities
Credit(s): 3 Credits
Accounting in society, past, present, and future, with emphasis on areas of increasing social importance. Topics include the historical significance of accounting, socioeconomic accounting, corporate social accounting, social audits, role of the professional accountant in accounting for social performance, cost-benefit analysis, environmental accounting, and accounting for human resources.
Prerequisite(s): ACCT 6000

ACCT 6160 - International Accounting
Credit(s): 3 Credits
Prerequisite(s): ACCT 5010
ACCT 6190 - Financial Statement Analysis  
Credit(s): 3 Credits  
This course is designed to integrate the conceptual framework of accounting with analytical and critical thinking skills to evaluate how businesses function. This integration will focus on managerial uses of financial reporting information to enhance the value of the firm. The course pedagogy will focus on case analysis and related class discussion.  
Prerequisite(s): ACCT 4110

ACCT 6210 - Issues in Strategic Cost Management  
Credit(s): 3 Credits  
Covers advanced topics in managerial accounting such as cost analysis for pricing, activity costing, JIT production, measuring quality, executive bonus plans, and problems of competing in a world economy.  
Prerequisite(s): ACCT 6000

ACCT 6310 - Tax Planning for Individual and Enterprises  
Credit(s): 3 Credits  
(For those students who have not had a previous tax course.) Current tax law in historical and economic setting; major provisions of the 1954 Internal Revenue Code, as amended, its rationale, how it functions. Application of concepts to factual cases. Practice in methodology of tax solutions; multiple economic, political, social ramifications of the law.  
Prerequisite(s): ACCT 5010  
Restrictions: Students in the Schol for Professional Studies college may not enroll.

ACCT 6320 - Fed Income Tax: Flow-Thru Ent  
Credit(s): 3 Credits  
A study of the Federal Income Tax as it applies to entities other than individuals, including partnerships, corporations, decedents, estates, trusts, and retirement plans. Fundamentals of estate and gift taxation are also considered.  
Prerequisite(s): ACCT 4300

ACCT 6340 - Fed Income Tax: Corp  
Credit(s): 3 Credits  
The primary focus of this course is business taxation. It is imperative for students to achieve a conceptual grasp of how businesses are taxed. Without careful planning, businesses shoulder heavier tax burdens than necessary. The objective of this course is to gain a solid understanding of the impact of taxes on corporations, partnerships, estates and trusts. Students will also engage in tax planning that will enable them to provide valuable advice for businesses in terms of tax reduction strategies. This course is essential for students wishing to pass the CPA exam.  
Prerequisite(s): ACCT 4300

ACCT 6350 - State and Local Taxation  
Credit(s): 3 Credits  
The objective of this course is to provide an overview of the principles of state and local taxation and a more specific sampling of Missouri (and occasionally) Illinois state tax issues.  
Prerequisite(s): ACCT 4300

ACCT 6360 - Seminar in Tax Research  
Credit(s): 3 Credits  
Seminar format; the Federal Income Tax structure: economic impact of proposed changes in Federal Income Tax Law; advanced topics. Special emphasis is given to topics of foreign tax credit planning and Subpart F.  
Prerequisite(s): ACCT 4300

ACCT 6380 - Wealth Preservation  
Credit(s): 3 Credits  
Methods utilized by estate owner in planning family security and benefits from the estate. Examines impact of Subtitle B of the Internal Revenue Code and sections of the code relating to transfer of property for charitable purposes. Minimizing current and future taxes and preserving estate values is a primary consideration.  
Prerequisite(s): (ACCT 4300 and ACCT 6310)

ACCT 6390 - International Taxation  
Credit(s): 3 Credits  
Covers interaction of the U.S. tax system with foreign tax systems. Comparative analysis of alternative tax systems is also covered. Special emphasis is given to topics in foreign tax credit planning and Subpart F.  
Prerequisite(s): ACCT 6340

ACCT 6425 - Information Technology Audit  
Credit(s): 3 Credits  
Students will gain understanding of the concepts of information assurance and the organizational risks associated with the information technology environment. The objectives of the course are to provide understanding of computer auditing concepts and practices to facilitate: (1) the assessment of risk related to an organization’s business processes and financial information (2) evaluate the effectiveness and functioning of controls, and (3) prepare a meaningful management letter. The course objectives are addressed through: review of technology and systems facing IT Auditors, development of an analytical approach that may be applied to understand and audit internal controls and information systems in any computerized business environment, application of this approach to various types of tasks that are (or could be) performed by an IT auditor.  
Prerequisite(s): ACCT 4400

ACCT 6440 - Advanced Audit  
Credit(s): 3 Credits  
The objective of this course is to allow students an opportunity to build upon the knowledge and principles of auditing to engage in a simulated audit. This will help students:  
• Enhance understanding and align auditing concepts with the practice of an audit·  
• Aligning assertions and specific audit procedures to be performed.  
• Practice audit risk assessment, both at the macro level in regards to client acceptance and at a more detail level in using the audit risk model to assess sufficient, appropriate audit evidence.  
• Apply audit sampling concepts.  
• Conduct audit testing of controls, tests of transactions, analytical procedures, and details of balances.  
• Prepare an audit report.  
• Apply professional audit guidance such as that from the PCAOB or the AICPA to the conduct of an audit.  
• Develop project management skills and work in a team environment, as is the case in practice.  
• Develop presentation skills.  
• Understand the Internal Audit function and it’s place in the audit environment.

Prerequisite(s): ACCT 4400 with a grade of C or higher

ACCT 6450 - Accounting Ethics, Fraud and Forensic Accounting  
Credit(s): 3 Credits  
This course will be a study of the various dimensions of fraud and forensic accounting with an emphasis on situational ethics. Students will be exposed to case studies that will provide a framework for ethical decision-making when faced with compliance with GAAP and other standards of the accounting profession. It is intended to be an overview course that will expose students to the emerging discipline of forensic accounting.  
Prerequisite(s): ACCT 4400
ACCT 6500 - E-Business: Strat App/Controls  
Credit(s): 3 Credits  
This course is designed for the individual interested in the area of e-commerce and/or e-business, which is more comprehensive than the merchandising aspects implied by e-commerce alone. Anyone interested in e-commerce and/or e-business will benefit. The growth in electronic commerce has been phenomenal and is projected to continue. In addition to these merchandising applications, the way in which business is conducted is advancing to take advantage of the new opportunities presented by technology. As remarkable as the growth of business to consumer (B2C) applications has been, the growth of business-to-business (B2B) applications has been even more significant. This course will explore issues involved in the design, development, implementation, monitoring and management of electronic commerce solutions and e-business applications.

ACCT 6600 - Research in Contemporary Accounting Issues  
Credit(s): 3 Credits  
This course is designed to be an elective course for Master of Accounting students. The objective is to enhance students' research, analysis, understanding, and communication skills. This is a self-directed course with no set class time. The student will identify a research project and contact a full-time accounting professor to oversee their work.

ACCT 6850 - Accounting Capstone  
Credit(s): 3 Credits  
This course is designed to prepare students for the CPA exam. The course will use Becker CPA exam review material to assist students in passing the CPA exam. The course has three objectives: (i) to help students apply and synthesize the vast amount of material in the BSBA-Accounting and MACC curricula; ii) to cover additional exam related material not covered in previous courses, and (iii) to help the student pass the uniform CPA exam on the first attempt. To meet these objectives, the course is delivered in three modules: Financial Accounting and Reporting (FAR), Regulation (REG), and Auditing and Attestation (AUD).

ACCT 6930 - Special Topics  
Credit(s): 1-3 Credits (Repeatable for credit)

ACCT 6980 - Independent Study  
Credit(s): 1 or 3 Credits (Repeatable for credit)